

Message Text

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PAGE 01 PANAMA 07959 301436Z

44

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 SAB-01 AGR-10 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04

TAR-01 TRSE-00 USIA-15 PRS-01 SP-02 FEAE-00 OMB-01

/105 W

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R 301350Z DEC 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 6180

INFO PANCANAL

USSOUTHCOM

UNCLAS PANAMA 7959

E.O. 11652: N/A

TAGS: ECON, EFIN, PN

SUBJECT: PANAMA REMOVES IMPORT DUTY ON WIDE RANGE OF LUXURY ITEMS

REF: PANAMA 7810 (PAR 8)

1. GOP PUBLISHED IN LOCAL PRESS DEC. 28, 1975, DETAILS OF IMPORT TARIFF REVISIONS REPORTED IN REFTEL, EFFECTIVE JANUARY FIRST 1976. SPECIFIC PRODUCTS AFFECTED REFLECT INTENTION TO PROVIDE ATTRACTIVE PRICES ON LUXURY ITEMS AS A TOURISM INCENTIVE. COMPLETE TEXT BEING POUCHED TO STATE AND COMMERCE. FOLLOWING IS SUMMARY OF NEW LAW (NO. 67, DEC. 15, 1975):

2. ARTICLE ONE - REMOVES IMPORT TARIFFS ON A LONG LIST OF LUXURY CONSUMER GOODS, INCLUDING: PERFUMES, JEWELRY, WOOLENS, SILKS, LINENS, WOOD CARVINGS, OPTICAL EQUIPMENT, SMALL RADIOS, WATCHES AND CLOCKS, CAMERAS AND RELATED EQUIPMENT, RUGS, AND NUMEROUS OTHER INTERIOR DECORATION ITEMS.

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3. ARTICLE TWO - ESTABLISHES A NEW CATEGORY FOR ELECTRONIC RECHARGEABLE CALCULATORS, WITH NO DUTY.

4. ARTICLE THREE - PROVIDES THAT THE PRODUCTS LISTED IN ARTICLES 1 AND 2 WILL BE EXEMPT FROM THE 6 PERCENT IMPORT SURCHARGE.

5. ARTICLE FOUR - ELIMINATES A CATEGORY OF RADIO RECEIVERS WITH AN FOB VALUE OF B/60.00 TO B/80.00 THAT CARRIED A TARIFF OF 20 PERCENT.

6. ARTICLE FIVE - LOWERS THE IMPORT TARIFF ON SEVERAL CATEGORIES OF RADIOS AND OTHER SOUND EQUIPMENT (TAPE RECORDERS, LOUDSPEAKERS, PHONOGRAPHS) TO 5 PERCENT.
JORDEN

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Message Attributes

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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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